

- (i) Mr. Rasik Nisar Malik Son of Nisar Ahmad Malik Resident of Fatehpora, Larkipora, District Anantnag Sole Proprietor M/s Malik Fruit Co. Fatehpora, Larkipora (Borrower);
- (ii) Nisar Ahmad Malik Son of Ghulam Ahmad Malik Resident of Fatehpora, Larkipora, District Anantnag (Guarantor);
- (iii) Hamidullah Dar Son of Abdul Rehman Dar Resident of Gund Fatehpora, Larkipora, District Anantnag (Guarantor);
- (iv) Ghulam Mohiuddin Ganie Son of Mohammad Afzal Ganie Resident of Babdar Fatehpora, Larkipora District Anantnag (Guarantor)
- (V) Ghulam Ahmad Malik Son of Abdul Ahad Malik Resident of Fatehpora, Larkipora, District Anantnag (Guarantor/ Mortgagor)

Subject: SALE OF IMMOVABLE ASSETS CHARGED TO THE BANK UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 (SARFAESI ACT) THROUGH PRIVATE TREATY.

Dear Sir,

Refer to the possession notice dated 09.08.2023 issued by one of the Authorised Officers of Jammu and Kashmir Bank Ltd., Branch Larkipora (hereinafter referred to as Bank/ Secured Creditor) in exercise of powers conferred under Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002 (the Act) and Security Interest (Enforcement) Rules, 2002 (the Rules) in respect of secured asset being Land measuring 04 Kanals under Khasra No.850-min, of Estate Mouza Fatehpora Tehsil and District Anantnag.

As you are aware that on your failure to pay the dues demanded vide supra notice dated 09.08.2023 the Authorised Officer of the Bank had attempted to sell the Mortgaged property/secured asset described in the Schedule herein through e-Auction(s) as per the provisions of the said Act and Rules thereto.

The said e-Auction(s) conducted as mentioned above in respect of the schedule property(ies) was / were not successful for want of bidders. Thereafter, a person has shown interest in purchasing the Schedule Property for a price of Rs.55,00,000/- (Rupees Fifty-Five Lacs only), on terms agreeable to the Bank and the proposed purchaser and the Bank has decided to sell the schedule property to the said proposed purchaser by way of private treaty under the said Act and Rules thereto.

In view of the provisions of the supra Act and the rules thereto, the undersigned being one of the Authorised Officers of the Bank hereby again give you a statutory notice of fifteen days to redeem your property by making payment of an amount of **Rs. 57,44,286.93/- (Fifty-Seven Lacs Fourty-Four Thousand Two Hundred Eighty-Six and Ninety-Three Paisa only)** being balance outstanding in your Loan Account bearing No. **017102015000002** and other associated accounts along with interest at contractual rates w.e.f 01.11.2024 plus other charges.

In case you fail and/or neglect to redeem your said property, Bank shall be left with no other option except to sell the aforesaid immovable property to proposed purchaser, after the expiry of 15 days from this notice.

This shall be without prejudice to the rights of the bank to recover from all you notices the remaining amount due, if any, in accordance with law.

SCHEDULE OF THE PROPERTY

Land measuring 04 Kanals under Khasra No.850-min, of Estate Mouza Fatehpora Tehsil and District Anantnag.

Place: ANANTNAG
Date: 08.11.2024

Authorized Officer
J & K Bank Ltd